

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
AIE-W2	0.49	0.08	3.22	0.66	1.00	1 : 0.25	504.58	-13.43	34.80	1,013.79	1.64	04-May-23	31 Mar 22, 30 Sep 22, 4 May 23
AIT-W2	3.88	2.46	6.2	1.35	2.00	1 : 1	57.67	-5.16	46.37	515.79	1.60	12-Jan-24	Last trading day of Mar, Sept
AJA-W3	0.16	0.14	0.29	1.99	0.19	1 : 1.071	15.51	20.68	71.21	991.23	1.94	30-Aug-24	Last trading day of Mar, June, Sept, Dec
AJA-W4	0.10	0.09	0.29	2.57	0.40	1 : 1	7.04	72.41	71.21	492.10	2.90	31-Mar-25	Last trading day of Mar, June, Sept, Dec
ALPHAX-W4	0.43	0.35	1.3	0.75	1.00	1 : 1	24.18	10.00	47.47	191.34	3.02	06-Jun-23	5 Apr 23
ANAN-W1	0.28	0.06	1.26	1.28	1.65	1 : 1	332.26	53.17	31.96	833.25	4.50	15-Dec-23	14 Jun 22, Last trading day of Mar, June, Sept,
APURE-W3	0.79	0.27	5.45	2.31	6.96	1 : 1.00544	188.69	42.47	31.18	479.13	6.94	27-Dec-24	Last trading day of Mar, June, Sept, Dec
AQUA-W3	0.07	0.02	0.6	1.74	1.20	1 : 1	191.11	111.67	47.30	2,956.16	8.57	31-May-24	31 May 24
AQ-W5	0.01	0.01	0.02	2.25	0.03	1 : 1.07	-30.95	85.60	328.54	42,656.79	2.14	06-Dec-24	Last trading day of Mar, June, Sept, Dec
AS-W2	14.50	13.52	19	1.39	3.50	1 : 1	7.25	-5.26	51.65	40.89	1.31	24-Jan-24	25 Jun and 25 Dec of each year
ASW-W1	0.97	0.05	7.9	1.70	12.00	1 : 1	2030.29	64.18	22.66	285.37	8.14	18-May-24	18 Nov 22, 18 May 23, 18 Nov 23, 18 May 24
BANPU-W4	8.10	7.1	13.9	0.07	5.00	1 : 1	14.06	-5.76	31.78	1,691.53	1.72	01-Oct-22	7/10/22
BANPU-W5	4.54	4.92	13.9	1.07	7.50	1 : 1	-7.7	-13.38	31.78	1,691.53	3.06	30-Sep-23	7/10/23
BCPG-W1	2.42	2.66	10.7	0.13	8.00	1 : 1	-9.17	-2.62	23.71	12.56	4.42	21-Oct-22	20 Apr 21, 20 Jul 21, 20 Oct 21, 20 Jan 22, 20
BCPG-W2	2.64	2.57	10.7	1.19	8.00	1 : 1	2.76	-0.56	23.71	89.24	4.05	13-Nov-23	20 Jan 23, 20 Apr 23, 20 Jul 23, 20 Oct 23
BC-W1	0.43	0.02	1.47	0.98	3.13	1 : 1.0213	2511.47	145.21	45.72	101.39	3.49	29-Aug-23	Last trading day of Mar, June, Sept, Dec
BEYOND-W2	4.98	3.58	11.6	1.99	10.00	1 : 1	39.17	29.14	46.94	20.96	2.33	30-Aug-24	Every 3 months from the issuance date
BIOTEC-W1	0.43	0.4	1.03	0.07	0.50	1 : 1	8.77	-9.71	93.65	780.49	2.40	01-Oct-22	30 Mar 22, 30 Jun 22, 30 Sept 22
BIZ-W1	1.12	N/A	4.38	0.16	4.67	1 : 1.5	N/A	48.17	62.65	39.79	5.87	02-Nov-22	2 May 22, 2 Nov 22
BKD-W2	0.04	0	2.44	0.24	4.88	1 : 1.02513	N/A	104.07	66.36	358.73	62.53	30-Nov-22	Last trading day of Nov
BM-W2	2.34	2.19	3.72	0.80	1.00	1 : 1	6.98	-10.22	40.21	111.60	1.59	24-Jun-23	24 Dec 21, 24 Jun 22, 24 Dec 22, 24 Jun 23
BROOK-W6	0.20	0.1	0.52	1.85	0.59	1 : 1.101	93.54	57.17	57.48	2,730.42	2.86	12-Jul-24	Last trading day of Mar, June, Sept, Dec
BROOK-W7	0.21	0.09	0.52	3.85	1.18	1 : 1.102	140.45	184.37	57.48	682.79	2.73	12-Jul-26	Last trading day of Mar, June, Sept, Dec
BTS-W6	SP	N/A	8.6	0.00	9.90	1 : 1	N/A	15.23	19.84	657.05	860.00	06-Sep-22	30 Sep 2021
BTS-W7	0.29	0.13	8.6	2.18	11.90	1 : 1	121.02	41.74	19.84	1,316.16	29.66	07-Nov-24	Last trading day of Mar, June, Sept, Dec

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	Market	Black Scholes											
BTS-W8	0.27	0.07	8.6	4.21	14.90	1 : 1	260.41	76.40	19.84	2,632.33	31.85	21-Nov-26	Last trading day of Mar, June, Sept, Dec
B-W6	0.16	0.04	0.49	0.95	0.60	1 : 1.097	294	60.89	41.28	320.24	3.36	16-Aug-23	Last trading day of Mar, Sept
B-W7	0.09	0.01	0.49	1.53	0.99	1 : 1	644.23	120.41	41.28	672.90	5.44	17-Mar-24	Last trading day of May,Nov
BYD-W6	6.15	3.63	11.3	1.01	0.40	1 : 0.50423	69.5	-21.21	81.99	1,486.47	0.93	08-Sep-23	Last trading day of June, Dec
CEN-W5	1.15	0.61	3.12	3.68	2.14	1 : 1	89.19	5.45	28.34	372.38	2.71	12-May-26	Last trading day of Mar, June, Sept, Dec
CGD-W5	0.06	0	0.49	0.63	1.00	1 : 1	N/A	116.33	42.30	1,653.16	8.17	22-Apr-23	Last trading day of June, Dec
CGH-W4	0.21	0.09	0.76	1.73	1.25	1 : 1	141.21	92.11	56.38	1,001.37	3.62	30-May-24	Last trading day of May,Nov
CHAYO-W2	2.32	1.54	10.4	0.79	9.60	1 : 1.067	50.3	15.58	35.45	212.01	4.78	22-Jun-23	Last trading day of Mar, June, Sept, Dec
CI-W2	0.19	0.15	0.85	1.74	1.00	1 : 1	23.67	40.00	53.03	266.64	4.47	31-May-24	Last trading day of May,Nov
COLOR-W2	0.40	0.23	1.68	1.74	1.71	1 : 1	76.18	25.60	32.76	58.90	4.20	31-May-24	Last trading day of Nov 22, May 23, Nov 23 an
CPANEL-W1	2.50	2.97	7.4	2.78	5.00	1 : 1	-15.86	1.35	52.34	32.00	2.96	15-Jun-25	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24,
CWT-W5	0.99	0.43	2.8	1.07	3.50	1 : 1	130.15	60.36	62.53	62.99	2.83	29-Sep-23	30 Sep 22, 29 Sep 23
DIMET-W4	0.09	0.07	0.45	1.07	0.47	1 : 1.0677	34.75	25.70	48.38	806.55	5.34	29-Sep-23	Last trading day of Mar, June, Sept, Dec
DITTO-W1	27.00	28.36	56.75	2.71	40.00	1 : 1	-4.79	18.06	78.94	88.00	2.10	20-May-25	Last trading day of Mar, June, Sept, Dec
DOD-W2	0.38	0.01	5.05	1.24	18.00	1 : 1	N/A	263.96	46.57	205.00	13.29	30-Nov-23	Last trading day of May,Nov
ECF-W4	0.49	0.39	1.79	1.74	2.00	1 : 1	25.59	39.11	58.17	191.89	3.65	02-Jun-24	20 Jul, 20 Nov , 20 Mar (2021-2023), 20 Mar 2
ECL-W4	0.34	0.56	2.38	1.87	2.00	1 : 1	-39.66	-1.68	52.94	369.58	7.00	20-Jul-24	20 Jul 23, 20 Jul 24
EE-W1	0.14	0.16	0.66	2.51	1.00	1 : 1.4825	-14.41	107.82	66.13	1,389.98	6.99	10-Mar-25	10 Mar 25
EFORL-W5	0.16	0.06	0.55	0.73	1.00	1 : 1	152.14	110.91	87.60	151.23	3.44	31-May-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 May 23
EFORL-W6	0.16	0.11	0.55	2.74	2.50	1 : 1	43.09	383.64	87.60	75.61	3.44	31-May-25	30 Nov 22, 31 May 23, 30 Nov 23... 31 May 25
EKH-W1	1.58	1.56	7.45	2.19	6.06	1 : 1.04	1.37	2.62	32.67	150.00	4.90	14-Nov-24	14 Nov 22, Last trading day of May, Nov
EMC-W6	0.06	0.06	0.21	1.11	0.15	1 : 1	6.81	0.00	64.17	4,216.72	3.50	15-Oct-23	15th of Apr,Oct
EP-W4	0.46	0.05	4.48	2.82	8.30	1 : 1	736.7	95.54	28.77	233.12	9.74	29-Jun-25	Last trading day of Mar, June, Sept, Dec
ERW-W3	0.92	0.95	3.68	1.78	3.00	1 : 1	-3.66	6.52	32.75	359.63	4.00	14-Jun-24	14 Jun 2024
EVER-W4	0.08	0	0.27	1.07	1.00	1 : 1	N/A	300.00	68.45	1,616.40	3.38	30-Sep-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 Mar 23,

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FLOYD-W1	0.39	0.05	1.45	1.73	2.00	1 : 1	660.11	64.83	26.32	90.00	3.72	30-May-24	Last trading day of May
GEL-W5	0.06	0.04	0.23	2.79	0.50	1 : 1	48.25	143.48	62.21	820.72	3.83	20-Jun-25	19 Jul 22, and Last trading day of Jun, Dec
GLOCON-W5	0.20	0.04	0.9	1.57	1.50	1 : 1	350.3	88.89	40.79	512.72	4.50	31-Mar-24	Last trading day of Mar, June, Sept, Dec
HEMP-W2	0.63	0.03	7.5	1.48	15.00	1 : 1	2374.72	108.40	28.28	177.82	11.90	27-Feb-24	Last trading day of Mar, June, Sept, Dec
ICN-W1	2.50	2.06	3.68	1.24	1.00	1 : 1	21.55	-4.89	52.09	102.53	1.47	30-Nov-23	Last trading day of Mar, Sept
III-W1	6.85	5.73	13	0.68	6.00	1 : 1	19.56	-1.15	36.75	120.80	1.90	13-May-23	every 6 months as from the issuance date of th
INSET-W1	2.04	1.62	4.12	1.13	2.00	1 : 1	25.8	-1.94	47.24	191.62	2.02	24-Oct-23	Last trading day of Mar, Sept
IP-W1	2.56	0.57	17.5	1.07	23.92	1 : 1.045	349.14	53.59	31.04	19.22	7.14	30-Sep-23	Last trading day of Mar, June, Sept, Dec
ITEL-W3	1.14	1	4.28	0.61	3.30	1 : 1	13.59	3.74	48.54	269.24	3.75	14-Apr-23	Last trading day of Mar, June, Sept, Dec
ITEL-W4	0.14	0.12	4.28	1.85	11.50	1 : 1	18.44	171.96	48.54	262.80	30.57	10-Jul-24	Last trading day of Mar, June, Sept, Dec
JCKH-W1	0.17	0.07	0.19	1.86	0.25	1 : 1	159.92	121.05	88.17	223.32	1.12	15-Jul-24	Last trading day of Mar, June, Sept, Dec
JCK-W6	0.01	0	0.45	0.19	2.00	1 : 1	N/A	346.67	55.68	1,073.37	45.00	12-Nov-22	Last trading day of Mar, June, Sept, Dec
JMART-W4	43.75	40.81	52.25	1.79	13.27	1 : 1.13019	7.2	10.32	40.14	29.19	1.35	18-Jun-24	30 Sep 20, 17 Jun 22
JMART-W5	13.30	9.62	52.25	2.89	62.22	1 : 1.12496	38.32	50.11	40.14	50.98	4.42	26-Jul-25	Last trading day of Mar, June, Sept, Dec
JMT-W4	14.60	13.3	77.75	2.31	90.00	1 : 1	9.74	34.53	38.73	70.18	5.33	27-Dec-24	Last trading day of Mar, June, Sept, Dec
J-W2	1.58	0.42	4.06	1.76	6.25	1 : 1	275.06	92.86	46.47	30.00	2.57	07-Jun-24	Last trading day of Mar, June, Sept, Dec
J-W3	1.48	0.53	4.06	3.75	9.00	1 : 1	181.55	158.13	46.47	30.00	2.74	05-Jun-26	Last trading day of Mar, June, Sept, Dec
KUN-W1	0.31	0.18	2.58	1.65	2.80	1 : 1	71.72	20.54	28.06	120.00	8.32	28-Apr-24	27 Apr, 27 Oct of each year (2022, 2023, 2024)
K-W1	0.89	0.7	1.87	0.10	1.00	1 : 1	27.59	1.07	65.45	95.92	2.10	12-Oct-22	30 jun 21, 11 Oct 22
KWM-W1	1.10	1.07	2.74	0.83	1.50	1 : 1	2.64	-5.11	61.99	86.81	2.49	04-Jul-23	4 Jan, July of each year
LEO-W1	1.36	0.56	12.6	1.89	22.00	1 : 1	142.35	85.40	38.39	25.50	9.26	26-Jul-24	26 Jan 23, 26 Jul 23, 26 Jan 24, 26 Jul 24
LIT-W2	0.78	0.55	1.88	2.41	2.00	1 : 1	41.81	47.87	54.67	36.91	2.41	31-Jan-25	25 Jun, Dec of each year
MACO-W3	0.12	0.05	0.56	2.98	1.55	1 : 1.294	141.3	255.33	53.62	1,352.97	6.04	29-Aug-25	Last trading day of Mar, June, Sept, Dec
MBK-W1	15.00	15.26	16.8	1.19	2.73	1 : 1.0971	-1.7	6.10	31.93	27.47	1.23	15-Nov-23	15th of each month
MBK-W2	14.50	14.67	16.8	1.69	2.82	1 : 1.0621	-1.16	3.32	31.93	31.76	1.23	15-May-24	15th of each month

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	Market	Black Scholes											
MBK-W3	13.80	14.15	16.8	2.20	2.91	1 : 1.0298	-2.5	-0.53	31.93	32.65	1.25	15-Nov-24	15th of each month
MBK-W4	13.50	13.6	16.8	2.69	3.00	1 : 1	-0.77	-1.79	31.93	43.56	1.24	15-May-25	15th of each month
META-W5	0.04	0	0.39	1.15	1.00	1 : 1	N/A	166.67	43.58	312.53	9.75	31-Oct-23	29 Oct 21, 31 Oct 22, 31 Oct 23
META-W6	0.04	0.02	0.39	0.99	0.54	1 : 1	76.68	48.72	43.58	507.99	9.75	31-Aug-23	31 Aug 22, 31 Aug 23
MIDA-W3	0.07	0	0.46	1.77	1.50	1 : 1	N/A	241.30	32.73	626.02	6.57	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MILL-W6	0.25	0.03	0.88	1.72	1.31	1 : 1.142	785.26	88.76	32.38	868.07	4.02	23-May-24	30 Jun 21, 30 Dec 21, 30 Jun 22, 30 Dec 22, 3
MINT-W7	10.80	10.69	32.25	0.90	21.60	1 : 1	0.99	0.47	24.95	172.26	2.99	31-Jul-23	15th of Feb, May, Aug, Nov
MINT-W8	4.48	5.24	32.25	0.66	28.00	1 : 1	-14.54	0.71	24.95	153.67	7.20	05-May-23	15th of Feb, May, Aug, Nov
MINT-W9	3.58	4.63	32.25	1.45	31.00	1 : 1	-22.64	7.22	24.95	158.20	9.01	15-Feb-24	15th of Feb, May, Aug, Nov
ML-W3	0.12	0	1.16	1.77	3.00	1 : 1	N/A	168.97	32.71	266.20	9.67	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MORE-W2	0.14	0.39	2.4	0.13	2.00	1 : 1	-63.68	-10.83	38.96	543.35	17.14	22-Oct-22	21 Oct 21, 21 Oct 22
MVP-W1	2.62	2.73	4.06	0.83	1.15	1 : 1.0409	-4.01	-7.36	82.79	38.44	1.61	06-Jul-23	Last trading day of June, Dec
NCAP-W1	0.89	0.33	4.06	1.29	7.00	1 : 1	173.41	94.33	56.46	225.00	4.56	21-Dec-23	Last trading day of Mar, Sept
NEWS-W7	0.01	0.02	0.03	1.67	0.05	1 : 1	-39.37	100.00	229.81	52,818.97	3.00	06-May-24	Last trading day of Dec
NEX-W2	17.50	23.55	18.1	0.70	1.00	1 : 1.56	-25.69	3.45	48.68	223.38	1.61	19-May-23	21 May 23
NOBLE-W2	0.46	0.01	4.9	1.35	7.60	1 : 1.053	3917.61	67.84	25.01	342.35	11.22	12-Jan-24	Last trading day of June, Dec
NRF-W1	1.44	0.12	6.45	0.72	10.00	1 : 1	1069.12	77.36	40.66	67.79	4.48	26-May-23	15 Dec 21, 15 Jun 22, 15 Dec 22, 22 May 23
NUSA-W4	0.25	0.27	1.03	0.70	0.88	1 : 1.135	-8.75	11.13	62.63	1,909.34	4.68	17-May-23	Last trading day of May, Nov
NVD-W2	0.20	0.1	2.06	0.82	2.52	1 : 1	101.22	32.04	33.63	86.29	10.30	30-Jun-23	28 Feb 23, 30 Jun 23
NVD-W3	0.25	0.19	2.06	1.82	2.64	1 : 1	29.49	40.29	33.63	86.29	8.24	30-Jun-24	Last trading day of Feb, Aug
OTO-W1	3.08	6.72	12.8	2.24	3.00	1 : 1	-54.2	-52.50	67.79	280.00	4.16	29-Nov-24	31 May 23, 29 Nov 24
PACE-W2	SP	N/A	0.03	0.47	2.00	1 : 1	N/A	6600.00		2,460.22	3.00	22-Feb-23	21 Feb 20, Last trading day of Jun and Dec
PIMO-W2	1.49	1.38	3.4	0.68	1.75	1 : 1	7.94	-4.71	42.58	124.67	2.28	11-May-23	27 Jan 22, 27 Jul 22, 27 Jan 23, 6 May 23
PJW-W1	1.54	1.44	4.82	1.87	3.00	1 : 1	6.76	-5.81	45.48	191.33	3.13	18-Jul-24	18 July 22, Last trading of May, Nov, 18 Jul 24
PLANB-W1	0.79	0.89	6.5	2.36	8.00	1 : 1	-11.28	35.23	33.45	153.13	8.23	13-Jan-25	12 Apr, 12 Oct of 2022, 2023, 2024 and 13 Jan

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	Market	Black Scholes											
PLANET-W1	0.58	0.23	1.91	1.20	2.00	1 : 1	154.34	35.08	39.36	124.33	3.29	18-Nov-23	Last trading day of Mar, June, Sept, Dec
PORT-W2	0.12	0.04	2.2	0.73	3.00	1 : 1	177.09	41.82	34.23	151.80	18.33	30-May-23	Last trading day of Mar, June, Sept, Dec
PORT-W3	0.11	0.06	2.2	1.32	3.30	1 : 1	71.64	55.00	34.23	151.80	20.00	30-Dec-23	Last trading day of Mar, June, Sept, Dec
PPPM-W4	0.18	0.09	0.12	1.90	0.20	1 : 5.03	91.04	1085.64	114.23	228.83	3.35	31-Jul-24	Last trading day of Oct
PPPM-W5	0.04	0.05	0.12	0.82	0.10	1 : 1	-17.53	16.67	114.23	1,237.45	3.00	30-Jun-23	31 Jan 23, 30 Jun 23
PRG-W1	6.70	8.23	12.1	2.20	4.86	1 : 1.0278	-18.57	-4.55	66.37	1.43	1.86	15-Nov-24	15th of each month
PRG-W2	7.00	8.11	12.1	2.69	5.00	1 : 1	-13.65	-0.83	66.37	1.43	1.73	15-May-25	15th of each month
PROEN-W1	3.30	2.49	7	1.55	3.60	1 : 1	32.6	-1.43	67.09	157.83	2.12	22-Mar-24	Last trading day of June, Dec
RICHY-W3	0.07	0	0.85	0.36	1.22	1 : 1.0625	N/A	55.50	37.32	247.69	12.90	16-Jan-23	15th of Mar, June ,Sep, Dec
RS-W4	1.43	0.14	15.5	1.72	28.61	1 : 1.0136	894.68	95.09	30.14	191.49	10.99	23-May-24	Last trading day of May,Nov
RT-W1	0.49	0.24	1.5	1.74	1.35	1 : 1	106.81	22.67	25.92	219.99	3.06	01-Jun-24	30 Nov 22, 31 May 23, 30 Nov 23, 31 May 24
RWI-W3	0.14	0.05	1.1	1.70	1.50	1 : 1	165.07	49.09	43.36	457.60	7.86	16-May-24	15 Sep22, 15 Dec 22, 15 Mar 23, 15 Jun 23, 1
SAAM-W1	0.21	0.42	7.4	0.12	7.50	1 : 1	-49.82	4.19	48.01	29.98	35.24	20-Oct-22	17 Jan 22, 18 May 22, 19 Oct 22
SAAM-W2	0.42	1.02	7.4	2.13	11.00	1 : 1	-58.69	54.32	48.01	29.98	17.62	20-Oct-24	17 Jan 22, 18 May 22, 26 Oct 22, 17 May 23, 2
SABUY-W1	15.10	17.84	15.8	1.68	2.41	1 : 1.34719	-15.36	14.60	63.05	15.68	1.41	10-May-24	10 Nov 21, 10 May 22, 10 Nov 22, 10 May 23,
SAMART-W3	0.70	0.25	6.1	1.70	10.00	1 : 1	175.54	75.41	36.27	167.71	8.71	17-May-24	Every 6 months from issuance Date, first exerci
SAMTEL-W1	0.85	0.87	7.3	1.70	12.00	1 : 1	-1.98	76.03	57.39	103.00	8.59	17-May-24	Every 6 months from issuance Date, first exerci
SA-W1	0.43	0.54	8.8	2.85	23.00	1 : 1	-20.32	166.25	50.10	414.95	20.47	10-Jul-25	10 Jul 25
SAWAD-W2	4.56	0.71	48.25	2.99	98.29	1 : 1.017	538.38	115.09	29.22	54.92	10.76	30-Aug-25	Last trading day of Feb, Aug
SCM-W1	1.27	0.92	6.65	1.29	9.00	1 : 1	38.39	54.44	69.16	200.00	5.24	21-Dec-23	21 Jun 22, 21 Dec 22, 21 Jun 23, 21 Dec 23
SCN-W1	0.18	0.14	2.24	0.36	2.50	1 : 1	31.93	19.64	46.19	120.00	12.44	14-Jan-23	Last trading day of Mar, June, Sept, Dec
SCN-W2	0.24	0.2	2.24	3.36	5.00	1 : 1	22.79	133.93	46.19	120.00	9.33	14-Jan-26	Last trading day of Mar, June, Sept, Dec
SDC-W1	0.17	0.02	0.29	0.74	0.50	1 : 1	747.37	131.03	69.62	1,731.04	1.71	01-Jun-23	Last trading day of June, Dec
SENAJ-W1	0.10	0.1	1.07	1.79	1.50	1 : 1	4.11	49.53	40.98	1,050.00	10.70	21-Jun-24	Last trading day of Jan, Apr, Jul, Oct
SENA-W1	0.44	0.37	4.02	1.54	5.00	1 : 1	17.59	35.32	44.68	359.42	9.14	21-Mar-24	Last trading day of June, Dec

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
SFLEX-W1	0.40	0.3	3.78	0.85	4.50	1 : 1	34.05	29.63	42.44	82.00	9.45	14-Jul-23	every 6 months as from the issuance date of th
SFLEX-W2	0.24	0.18	3.78	3.38	10.00	1 : 1	34.94	170.90	42.44	102.50	15.75	21-Jan-26	29 Jan 2026
SIMAT-W3	0.70	N/A	2.78	2.70	21.79	1 : 1.3765	N/A	976.13	53.23	37.81	5.47	19-May-25	Last trading day of Jan, Apr, Jul, Oct
SIMAT-W5	0.84	0.95	2.78	1.99	2.00	1 : 1	-11.6	2.16	53.23	159.35	3.31	02-Sep-24	2 Sep 24
SINGER-W2	37.00	36.27	46.25	0.62	12.71	1 : 1.10157	2	8.24	47.22	8.52	1.38	21-Apr-23	Last trading day of Mar, June, Sept, Dec
SKE-W1	0.16	0.07	0.76	3.74	1.30	1 : 1	130.97	92.11	33.94	223.18	4.75	01-Jun-26	Last trading day of Mar, June, Sept, Dec
SMT-W3	1.29	1.29	5	1.82	4.00	1 : 1	0.21	5.80	44.03	209.01	3.88	30-Jun-24	Last trading day of Mar, June, Sept, Dec
SNP-W2	14.10	14.21	15.7	0.70	1.00	1 : 1	-0.77	-3.82	17.48	2.54	1.11	18-May-23	Last trading day of June, Dec
SOLAR-W1	0.27	0.1	1.17	1.35	2.00	1 : 1	162.49	94.02	59.17	272.06	4.33	12-Jan-24	29 Jun 22, 12 Jan 24
SONIC-W1	2.24	2.08	3.44	0.62	1.00	1 : 1	7.89	-5.81	39.28	107.03	1.54	21-Apr-23	21 Oct 21, 21 Apr 22, 21 Oct 22, 21 Apr 23
SSP-W2	1.13	0.23	9.75	2.71	18.18	1 : 1.1	390.8	107.88	29.08	253.55	9.49	22-May-25	Last Trading day of Feb, May, Aug, Nov
STARK-W1	0.62	0.39	4.08	2.33	5.00	1 : 1	59.33	37.75	31.09	3,968.80	6.58	03-Jan-25	Last trading day of Mar, June, Sept, Dec
STOWER-W3	0.01	0.01	0.04	0.76	0.07	1 : 1.1454	-30.44	114.54	174.63	13,156.76	4.58	10-Jun-23	Last trading day of Mar, June, Sept, Dec
STOWER-W4	0.02	0.03	0.04	1.78	0.06	1 : 1	-22.25	100.00	174.63	3,704.42	2.00	15-Jun-24	15th of Mar, June ,Sep, Dec
TCC-W4	0.21	0.21	1.03	0.69	0.90	1 : 1.10801	-0.37	8.93	53.41	359.34	5.43	14-May-23	Last trading day of Mar, June, Sept, Dec
TCC-W5	0.50	0.65	1.03	5.72	0.50	1 : 1	-23.04	-2.91	53.41	98.41	2.06	24-May-28	Last trading day of Jul
TFG-W3	1.47	1.56	6.45	1.69	5.50	1 : 1	-5.73	8.06	39.52	514.27	4.39	14-May-24	Last trading day of May,Nov
TFI-W1	0.09	0.08	0.18	3.34	0.15	1 : 1	16.13	33.33	67.33	3,648.78	2.00	06-Jan-26	3 Mar 21, 30 Jun 21, 30 Sep 21, 30 Dec 21
TGPRO-W3	0.06	0.01	0.26	1.04	0.50	1 : 1	451.53	115.38	59.00	1,944.51	4.33	20-Sep-23	Last trading day of Mar, June, Sept, Dec
TH-W3	3.28	3	4.56	2.79	1.00	1 : 1	9.38	-6.14	80.39	241.26	1.39	19-Jun-25	Last trading day of Mar, June, Sept, Dec
TM-W1	0.93	0.51	2.76	2.72	2.50	1 : 1	81.92	24.28	38.64	102.66	2.97	24-May-25	30 Nov 23, 31 May 24, 29 Nov 24, 23 May 25
TNDT-W1	0.22	0.19	0.63	2.78	0.50	1 : 1	14.85	14.29	60.67	170.54	2.86	14-Jun-25	Last trading day of Mar, June, Sept, Dec
TRITN-W5	0.06	0.05	0.22	1.74	0.25	1 : 1	12.1	40.91	63.77	2,225.07	3.67	31-May-24	Last trading day of Mar, June, Sept, Dec
TRUBB-W2	0.25	0.01	2.2	2.07	6.00	1 : 1	2251.51	184.09	37.34	136.30	8.80	29-Sep-24	Last trading day of Mar, June, Sept, Dec
TTB-W1	0.52	0.31	1.26	2.68	0.95	1 : 1	68.79	16.67	23.23	957.89	2.42	10-May-25	Last trading day of Mar, June, Sept, Dec

### QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
TVDH-W3	0.52	0.52	1.15	2.77	0.85	1 : 1	0.36	19.13	62.87	204.05	2.21	13-Jun-25	Last trading day of June, Dec
TWZ-W6	0.02	0.03	0.08	1.37	0.10	1 : 1	-33.09	50.00	120.03	4,962.68	4.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
TWZ-W7	0.01	0.03	0.08	1.37	0.10	1 : 1	-70.42	37.50	120.03	2,088.76	8.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
UBIS-W1	0.63	0.26	4.24	1.47	7.00	1 : 1	140.38	79.95	53.38	113.80	6.73	22-Feb-24	Last trading day of Mar, June, Sept, Dec
UPA-W2	0.04	0.01	0.26	0.40	0.50	1 : 1	N/A	107.69	79.30	2,021.28	6.50	28-Jan-23	Last trading day of Mar, June, Sept, Dec
UREKA-W2	0.72	0.4	1.38	0.81	1.00	1 : 1	80.77	24.64	51.47	250.10	1.92	29-Jun-23	Last trading day of Mar, June, Sept, Dec
U-W4	0.01	0	1.28	0.52	5.07	1 : 0.012	N/A	3.56	46.23	141,895.49	1.54	15-Mar-23	Last trading day of Mar, June, Sept, Dec
VGI-W2	SP	N/A	4.32	0.01	9.47	1 : 1.056	N/A	126.06	33.86	1,661.33	456.19	10-Sep-22	Last trading day of Mar, June, Sept, Dec
VGI-W3	0.17	0.15	4.32	4.72	11.90	1 : 1	12.04	179.40	33.86	2,583.35	25.41	23-May-27	Last trading day of Mar, June, Sept, Dec
VIBHA-W4	0.33	0.31	2.7	2.87	3.00	1 : 1	5.27	23.33	27.03	1,131.32	8.18	18-Jul-25	30 Sept of each year
VL-W1	0.80	0.76	1.4	0.64	0.50	1 : 1	5.79	-7.14	41.78	181.57	1.75	27-Apr-23	27 Oct 21, 27 Apr 22, 27 Oct 22, 27 Apr 23
WAVE-W2	0.30	0.03	0.42	1.14	0.70	1 : 1	785.08	138.10	58.51	158.66	1.40	27-Oct-23	Last trading day of Dec 20, 15th Jun, Sept, Dec
W-W5	0.03	0	1.9	2.16	2.10	1 : 0.0667	N/A	0.81	46.46	4,883.48	4.22	31-Oct-24	28 Oct 22, 31 Oct 23, 31 Oct 24
XPG-W4	5.30	5.54	1.65	1.62	0.82	1 : 6.621	-4.41	1791.68	57.41	209.34	2.06	17-Apr-24	Last trading day of Mar, June, Sept, Dec
YGG-W1	1.39	2.3	9.2	0.54	12.00	1 : 1	-39.63	45.54	130.43	90.00	6.62	20-Mar-23	20 Mar 23
ZIGA-W1	3.32	3.21	4.42	0.56	1.00	1 : 1	3.36	-2.26	123.60	44.74	1.33	30-Mar-23	Last trading day of Mar, Sept